GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:595
ANSWERED ON:23.02.2001
GOLDEN HANDSHAKE SCHEME IN MARUTI UDYOG LIMITED
M.V.V.S MURTHI

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Maruti Udyog Limited propose to introduce `Golden HandShake Scheme` for the employees to trim the work force and enhance profitability;

(b) if so, the details thereof; and

(c) the time by which the scheme is likely to be introduced?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (c): Maruti Udyog Limited (MUL) is a non Government Board managed Company and is competent to take appropriate commercial decisions including introduction of Golden Hand Shake Scheme.MUL has informed that some employees and union representatives have requested for a scheme for Voluntary Retirement.